



Disposal of 3 properties for a total amount of €36.8 million

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Pursuing its asset arbitrage policy, confirmed during the presentation of the company's 2009 annual results and 2010 first quarter results¹, Cofinimmo announces the disposal of 3 properties for a total amount of €36.8 million. This amount represents a realised gain of 1% compared to the total investment value² of these assets, being their market value estimated by the expert before deduction of the transaction costs.

The concerned assets are:

1. **Kortrijksesteenweg 39** in 9000 Ghent, an office building of 5,755m² housing the regional offices of AXA Insurance, acquired by a private investor;
2. **Luchthavenlaan 18-20-22** in 1800 Vilvoorde, a premises consisting of multiple-use buildings and land (office, warehousing, retail) representing a total plot area of 9,472m², acquired by the same private investor; and
3. **Noorderlaan 75** in 2030 Antwerp, a commercial property of 24,300m², acquired by a family investment company.

The proceeds of these divestments will be reinvested within the frame of the company's current investment programme, amounting to €77.9 million for the remaining of this year.

These disposals fit in with Cofinimmo's policy to continuously optimise its portfolio composition. They also attest Cofinimmo's concrete ability to realise in the still globally apathetic market, transactions with selling prices in keeping with the experts' valuations.

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¹ See also the company website: www.cofinimmo.com under the caption "Investor Relations & Media/Presentations/Results".

² Compared to their total fair value (investment value less transaction costs), the realised gain stands at 3.5%.



About Cofinimmo

Cofinimmo is the foremost listed Belgian real estate company specialising in rental property. The company owns a property portfolio worth over €3 billion, representing a total area of 1,700,000m². Its main investment segments are office property and care homes. Cofinimmo is an independent company, which manages its properties in-house. It is listed on Euronext Brussels (BEL20) and Paris and benefits from the Belgian fiscal Sicafi regime and the French SIIC regime. At 31.03.2010, its total market capitalisation stood at €1.4 billion.

www.cofinimmo.com

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