

Brussels, 15.04.2026, 05:40 p.m. CET

Cofinimmo to build a new nursing and care home in Seville (Spain)

Cofinimmo (Euronext Brussels: COFB) will have a new nursing and care home built on a plot of land acquired today in Seville, in the autonomous community of Andalusia. The investment budget for both the plot of land and the works amounts to approximately 15 million EUR. The site, for which Cofinimmo aims for an A energy performance label as well as for a BREEAM Excellent certification, is pre-let to Grupo Reifs, the leading operator in Andalusia.



Jean-Pierre Hanin, CEO of Cofinimmo: *“With the construction of this new nursing and care home in Andalusia, we continue to actively participate in the expansion and renewal of the healthcare infrastructure in Spain. We are also pleased to strengthen our partnership with Grupo Reifs, the leading healthcare operator in this region.”*

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1. The site

The new nursing and care home will be built in the Seville Este district of Seville, the capital of the province of Andalusia, which counts approximately 700,000 inhabitants. After work completion, the building will have a total surface area of approximately 8,200 m² and will offer 150 beds.

The site benefits from an excellent soft mobility score and is easily accessible thanks to the proximity to public transport. In addition, the complex will offer several charging stations for electric vehicles and green spaces.

High-quality materials in terms of LCA (Life Cycle Analysis) and sustainability as well as the latest techniques will be used for the façades and interior finishes. In addition, remotely readable meters will help reduce the energy intensity of the building, for which Cofinimmo aims for an A energy performance label as well as a BREEAM Excellent certification.

2. The transaction

The investment budget for both the plot of land, which had been acquired through a subsidiary, and the works amounts to approximately 15 million EUR.

Works should start in the 2nd quarter of 2026, within the framework of a turnkey project. The delivery of the nursing and care home is currently scheduled for the 4th quarter of 2027, when the lease will start.

The amounts corresponding to the construction works will be paid according to the percentage of completion of the works.

A triple-net lease with a term of 30 years has been signed with the operator Grupo Reifs. The rent will start at the delivery of the works and will be indexed annually according to the Spanish consumer price index. The gross rental yield will be in line with current market conditions.

3. The operator

Grupo Reifs manages 18 nursing and care homes throughout Andalusia, where more than 900 employees offer care and attention to approximately 1,900 residents. With more than 20 years of experience in this field, Grupo Reifs is the leader in the healthcare sector in Andalusia. Within Cofinimmo's Spanish portfolio, Grupo Reifs manages six nursing and care homes.

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About Cofinimmo:

Cofinimmo has been acquiring, developing and managing rental properties for more than 40 years. The company has a portfolio spread across Belgium, France, the Netherlands, Germany, Spain, Finland, Ireland, Italy and the United Kingdom with a value of approximately 6.1 billion EUR. Responding to societal changes, Cofinimmo's mission is to provide high-quality care, living, and working spaces to partner-tenants that directly benefit their occupants. 'Caring, Living and Working - Together in Real Estate' is the expression of this mission. Thanks to its expertise, Cofinimmo has assembled a healthcare real estate portfolio of approximately 4.7 billion EUR in Europe.

As an independent company applying the highest standards of corporate governance and sustainability, Cofinimmo offers tenant services and manages its portfolio through a team of approximately 150 employees in Brussels, Paris, Breda, Frankfurt and Madrid.

Cofinimmo is listed on Euronext Brussels and benefits from the REIT system in Belgium (RREC), in France (SIIC), in Spain (SOCIMI) and in the United Kingdom (UK-REIT). Its activities are supervised by the Financial Services and Markets Authority (FSMA), the Belgian regulator.



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