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Cofinimmo

PRESS RELEASE

REGULATED INFORMATION

Brussels, embargo until 25.11.2014, 07:40 AM CET

COFINIMMO LAUNCHES THE REDEVELOPMENT WORKS OF THE BELLIARD 40 OFFICE BUILDING (BRUSSELS CBD)

Cofinimmo's Board of Directors decided to start the demolition and reconstruction works of the Belliard 40 office building, located at the corner of the rue de la Science/Wetenschapstraat and the rue Belliard/Belliardstraat, in the heart of Brussels' Leopold district.

As a reminder, Cofinimmo recently obtained the permits required for this new project. The construction of this flagship building, conceived in line with the gradual transformation of the rue Belliard/Belliardstraat, will maximise the comfort and the space efficiency for its occupants. The project namely includes the creation of a plaza and a green space next to the pavement, and the construction of a luminous five-storey atrium. The interior garden behind the building will be visible from the street. The site will offer over 17,000m² of modern, flexible and sustainable offices. The project received the "2011 Exemplary Building" prize from the Brussels Environment Administration (Institut Bruxellois pour la Gestion de l'Environnement/Brussels Instituut voor Milieubeheer).

Cofinimmo currently operates 155,000m² of offices in the Leopold district, of which 99% are occupied. By launching the redevelopment works of this site, Cofinimmo seeks to meet the demand of occupants for this type of building in Brussels' European district over the horizon 2017.

Practically, the demolition works will start in February 2015. The new building should be completed and functional by the second quarter of 2017. Marketing is already underway.

A screen representing the new project has been placed along the rue Belliard/Belliardstraat, at the place of the future construction site.



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About Cofinimmo:

Founded in 1983, Cofinimmo is today the foremost listed Belgian real estate company specialising in rental property and an important player in the European market. The company owns a diversified property portfolio spread over Belgium, France and the Netherlands, worth over €3.1 billion, representing a total area of 1,750,000m². Riding on demographic trends, its main investment segments are offices (42%), healthcare properties (39%), and distribution networks (17%). As an independent company that consistently applies the highest corporate governance and sustainability standards, Cofinimmo services its tenants and manages its properties through its 110-strong team operating from Brussels.

Cofinimmo is listed on Euronext Brussels (BEL20) and benefits from the fiscal REIT regime in Belgium (RREC), in France (SIIC) and in the Netherlands (FBI). Its activities are controlled by the Financial Services and Markets Authority, the Belgian regulator.

At 30.09.2014, its total market capitalisation stands at €1.5 billion. The company applies prudent investment policies and presents a moderate risk profile for institutional and retail investors alike. It seeks to offer a high dividend yield and capital protection over the long term.

www.cofinimmo.com

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