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in real estate

Cofinimmo

PRESS RELEASE

REGULATED INFORMATION

Brussels, embargo until 06.05.2014, 05:40 PM CET

LETTING OF THE LIVINGSTONE II BUILDING FOR 15 YEARS

The European Commission and Cofinimmo signed a usufruct agreement today relating to the entire Livingstone II building in Brussels. The contract has a 15-year duration and is indexed annually. The lease will start on 14.08.2014 and the initial annual rent stands at €2,715,000. The European Commission will use the premises for its new training centre.

The Livingstone II building is located in the heart of the European district, near the Berlaymont building, and benefits from an easy access thanks to its location across the Maelbeek metro station. It offers an above-ground surface area of 16,000m² over six floors. It is currently under renovation. The delivery of the works is scheduled for the beginning of August.

Xavier Denis, Chief Operating Officer: *“Cofinimmo is pleased to be able to offer again to one of its main clients a quality building in Brussels, and is delighted with the trust the European Commission has been showing it for the past 30 years”.*

The repositioning of the Livingstone complex, acquired in 2002 and totalling 34,000m², is now rapidly progressing. The reconversion works of the Livingstone I building into 122 apartments should be delivered during the first quarter of 2015. Today 55% of the units have already been sold or reserved, and Cofinimmo benefits from a take-back guarantee of the potentially unsold units in 2016. The Livingstone II building, renovated into offices, is now leased over the long term.



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About Cofinimmo:

Cofinimmo is the foremost listed Belgian real estate company specialising in rental property. The company owns a property portfolio worth over €3.3 billion, representing a total area of 1,860,00m². Its main investment segments are offices and healthcare properties, and property of distribution networks. Cofinimmo is an independent company, which manages its properties in-house. It is listed on Euronext Brussels (BEL20) and benefits from the fiscal REIT regime in Belgium (Sicafi/Bevak), in France (SIIC) and in the Netherlands (FBI). Its activities are controlled by the Financial Services and Markets Authority (FSMA). At 31.03.2014, its total market capitalisation stands at €1.5 billion.

www.cofinimmo.com

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