



## REGULATED INFORMATION

Brussels, embargo until 08.03.2017, 5:40 PM CET

# The Cofinimmo Group deploys an operational platform in France

Cofinimmo is the foremost listed Belgian regulated real estate company (BEL20 member). Its market capitalisation stands at 2.3 billion EUR and its property portfolio, which consists primarily of healthcare real estate and offices, is worth 3.4 billion EUR. The Group is active in France since 2008. Today, it holds there both healthcare assets, essentially (411 million EUR), and an insurance agencies portfolio which is leased to MAAF (COVEA Group) (127 million EUR).

Since the third quarter of 2016 Cofinimur I SA, French subsidiary of the Cofinimmo Group, has an operational team in France. It consists of four people, directed by Juan Goethals, who work in its new office located at 13 rue Docteur Lancereaux in Paris (8<sup>th</sup> district).

At the beginning of this year, the Parisian team has taken over technical, commercial and administrative management of the insurance agencies portfolio, leased to MAAF, which was previously outsourced.

Jean-Edouard Carbonnelle, Chief Executive Officer: "The deployment of this operational platform in France is in line with our real estate strategy, which favours proximity to our clients. Since many years we have been managing our real estate portfolio in Belgium and The Netherlands and we are pleased to be able to supply our French clients with our teams' real estate expertise in order to meet their current and future needs."

# For more information:

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# PRESS RELEASE

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## **About Cofinimmo:**

Founded in 1983, Cofinimmo is today the foremost listed Belgian real estate company specialising in rental property and an important player in the European market.

The company owns a diversified property portfolio spread over Belgium, France, the Netherlands and Germany, worth 3.4 billion EUR, representing a total surface area of over 1,800,000 m<sup>2</sup>. Riding on demographic trends, its main investment segments are healthcare properties (45 %), offices (38 %) and distribution networks (16%). As an independent company that consistently applies the highest corporate governance and sustainability standards, Cofinimmo services its tenants and manages its properties through a team of 130 people, operating from Brussels, Paris and Breda.

Cofinimmo is listed on Euronext Brussels (BEL 20) and benefits from the fiscal REIT regime in Belgium (RREC), in France (SIIC) and in the Netherlands (FBI). Its activities are controlled by the Financial Services and Markets Authority, the Belgian regulator.

At 31.12.2016, its total market capitalisation stands at 2.3 billion EUR. The company pursues investment policies which seek to offer a high dividend yield and capital protection over the long term, targeting both institutional and private investors.

### www.cofinimmo.com

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