

Brussels, 29.03.2018, 17:40 CET

## Cofinimmo appoints its new *Chief Financial Officer*

Cofinimmo has appointed Mr. Jean Kotarakos as future *Chief Financial Officer* of the Company. Mr. Kotarakos will join Cofinimmo on 09.07.2018 at the very latest.

Furthermore, subject to the approval of the FSMA, the Board of Directors of Cofinimmo will propose the appointment of Mr. Jean Kotarakos as Director during the next Ordinary General Meeting which will take place on 09.05.2018, effective as from the date on which he will take up office as *Chief Financial Officer*.



Jean Kotarakos is a Commercial Engineer from the Solvay Brussels School of Economics and Management (ULB). Since 2010, he teaches there in the Executive Programme in Real Estate. After a few years working for KPMG and D'leteren, he joined Aedifica where he took up the *Chief Financial Officer* function since 2007. During his career, he took on various financial positions within companies, always contributing to their success.

As a reminder, Mr. Jérôme Descamps resigned from his function of *Chief Financial Officer* of Cofinimmo on 08.02.2018, for personal reasons. Since this date and until the Ordinary General Meeting of 09.05.2018, Mr. Jean-Edouard Carbonnelle is supervising the Group's financial teams and operations. If applicable, as from 09.05.2018 and until Mr. Kotarakos takes up his office, this task will be fulfilled by Mr. Jean-Pierre Hanin.

**Jean-Edouard Carbonnelle and Jean-Pierre Hanin, Executive Directors of Cofinimmo:** "We are glad to announce the arrival of Jean Kotarakos as *Chief Financial Officer*. His personality, recognised financial skills and experience represent an important asset for the future development of the Group."

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**About Cofinimmo:**

Founded in 1983, Cofinimmo is today the foremost listed Belgian real estate company specialising in rental property and an important player in the European market.

The company owns a diversified property portfolio spread over Belgium, France, the Netherlands and Germany, worth 3.5 billion EUR, representing a total surface area of over 1,830,000 m<sup>2</sup>. Riding on demographic trends, its main investment segments are healthcare properties (45 %), offices (38 %) and distribution networks (16 %). As an independent company that consistently applies the highest corporate governance and sustainability standards, Cofinimmo services its tenants and manages its properties through its team of 130 people, operating from Brussels, Paris and Breda.

Cofinimmo is listed on Euronext Brussels (BEL 20) and benefits from the fiscal REIT regime in Belgium (RREC), in France (SIIC) and in the Netherlands (FBI). Its activities are controlled by the Financial Services and Markets Authority, the Belgian regulator.

At 31.12.2017, its total market capitalisation stands at 2.3 billion EUR. The company pursues investment policies which seek to offer a high dividend yield and capital protection over the long term, targeting both institutional and private investors.

[www.cofinimmo.com](http://www.cofinimmo.com)

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