

Brussels, embargo until 28.11.2018, 5:40 pm CET

Cofinimmo reinforces its German team

For more than 35 years, Cofinimmo has been investing in, developing, and managing investment properties. Attentive to societal changes, Cofinimmo continuously aims to offer high quality care, living and working spaces that meet new expectations ('Caring, Living and Working - Together in Real Estate'). Given this expertise, Cofinimmo continues to solidify its leadership in European healthcare real estate.

The Group has been operating in Germany since 2014 and holds 31 assets in this country, mainly residential and care centres, but also psychiatric and rehabilitation clinics, accounting for a total fair value of approximately 400 million EUR.

To reinforce its growth in Germany and its proximity to the healthcare networks, the Group has established a new subsidiary, 'Cofinimmo Dienstleistungs-GmbH', based in Frankfurt. This company will advise Cofinimmo in developing and managing its healthcare real estate portfolio in Germany.

Mr Marc-Philippe Goldschmidt, 39 years old, will manage 'Cofinimmo Dienstleistungs-GmbH' as of January 2019. He was in charge of corporate M&A at PATRIZIA Immobilien AG until recently, after a career in mergers-acquisitions at Jones Lang LaSalle and UBS.

Jean-Pierre Hanin, Chief Executive Officer of Cofinimmo: *"The establishment of an office in Germany reflects our commitment to strengthen our ties with our German partners and clients, as is already the case in Belgium, France and the Netherlands. The extensive experience of Marc-Philippe Goldschmidt, which he gained at some of the most important real estate companies in Germany, is an important asset for the reinforcement of our Healthcare teams. We intend to continue our growth in this vast market with even more ambition."*

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About Cofinimmo:

Founded in 1983, Cofinimmo is today the foremost listed Belgian real estate company specialising in rental property and an important player in the European market.

The company owns a diversified property portfolio spread over Belgium, France, the Netherlands and Germany, worth 3.7 billion EUR and representing a total surface area of over 2,000,000 m². Riding on demographic trends, its main investment segments are healthcare real estate (50 %), offices (34 %) and real estate from distribution networks (16 %). As an independent company that consistently applies the highest corporate governance and sustainability standards, Cofinimmo services its tenants and manages its properties through its team of over 130 people, operating from Brussels, Paris, and Breda.

Cofinimmo is listed on Euronext Brussels (BEL20) and benefits from the REIT tax regime in Belgium (RREC), France (SIIC) and the Netherlands (FBI). Its activities are supervised by the Financial Services and Markets Authority, the Belgian regulator.

On 31.10.2018, Cofinimmo's total market capitalisation stood at 2.4 billion EUR. The company pursues an investment policy which seeks to offer a high dividend yield and capital protection over the long term, targeting both institutional and retail investors.

www.cofinimmo.com

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