

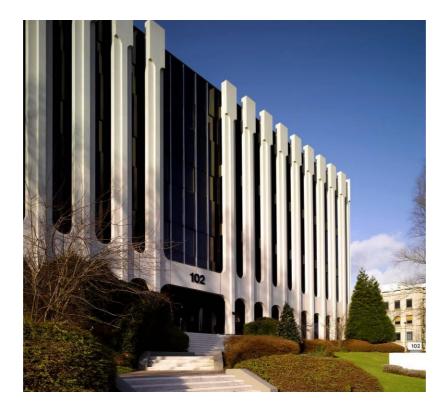
Brussels, embargo until 06.06.2019, 5:40PM CET

## **PRESS RELEASE**

## Cofinimmo sells an office building in the decentralised district of Brussels

Cofinimmo signed today a private agreement regarding the sale of the Woluwe 102 office building, located in the boulevard de la Woluwelaan, in the decentralised district of Brussels, for more than 8 million EUR. This amount is in line with the last fair value (as at 31.03.2019) determined by the independent valuer of Cofinimmo. The notary deed should be signed shortly.

The building offers more than 6,400 m<sup>2</sup> of office space, approximately 1,600 m<sup>2</sup> of multipurpose space and 200 parking spaces. A large part of the building is vacant.



**Jean-Pierre Hanin, Chief Executive Officer of Cofinimmo:** "With the sale of this building, we pursue our strategy in the office segment. It consists of improving the overall balance of the office portfolio by reducing the part invested in the decentralised area to the benefit of assets located in the Central Business District of Brussels. We maintain our momentum after the acquisition of the company holding Loi/Wet 85 in the CBD and the sale of Colonel Bourg 105 in the decentralised district of Brussels. This is already the third transaction in our offices portfolio announced in as many weeks."



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For more information:

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About Cofinimmo:

Cofinimmo has been acquiring, developing and managing rental properties for over 35 years. The company has a portfolio spread across Belgium, France, the Netherlands and Germany, with a value of 4 billion EUR. With attention to social developments, Cofinimmo has the mission of making high-quality care, living and working environments available to its partners-tenants, from which users benefit directly. *"Caring, Living and Working - Together in Real Estate"* is the expression of this mission. Thanks to its expertise, Cofinimmo has built up a healthcare real estate portfolio of almost 2 billion EUR in Europe.

As an independent company that applies the highest standards of corporate governance and sustainability, Cofinimmo offers its tenants services and manages its portfolio through a team of over 130 employees in Brussels, Paris, Breda and Frankfurt.

Cofinimmo is listed on Euronext Brussels (BEL20) and benefits from the REIT system in Belgium (RREC), France (SIIC) and the Netherlands (FBI). Its activities are supervised by the Financial Services and Markets Authority (FSMA), the Belgian regulator.

On 31.05.2019, Cofinimmo's total market capitalisation stood at 2.6 billion EUR. The company applies an investment policy aimed at offering a socially responsible, long-term, low-risk investment that generates a regular, predictable and growing dividend.

www.cofinimmo.com

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