

#### **REGULATED - INSIDE INFORMATION**

Brussels, 26.06.2019, for immediate distribution

## Cofinimmo acquires seven Belgian nursing and care homes through contributions in kind

### Trading in Cofinimmo shares resumed after a second series of contributions in kind

Cofinimmo signed an agreement regarding the acquisition of seven nursing and care homes in Belgium. This will be achieved through contributions in kind of assets. Their conventional value amounts to 148.1 million FUR.

The contributions amount to 148.1 million EUR. To this end, 1,433,314 new shares will be issued today, within the framework of the authorised capital, and will be transferred to the contributors. The new shares will be spread over 7 contributors.

For all assets, triple net<sup>1</sup> agreements with a weighted average residual lease length of 27 years were concluded. The initial gross yield is approximately 4.5 %, which is in line with the current market conditions and the quality of the nursing and care homes.

Cofinimmo was informed by the contributors of the two series of operations that the new shares will not be offered today as part of a private placement with institutional investors.

Trading in Cofinimmo shares was suspended earlier today in view of these contributions in kind and transactions that took place earlier today, and will be resumed as soon as possible after the distribution of this press release.

A detailed press release about the two transactions will follow later today.

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<sup>&</sup>lt;sup>1</sup> The insurance costs, taxes and maintenance expenses are borne by the operator.



# PRESS RELEASE

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#### **About Cofinimmo:**

Cofinimmo has been acquiring, developing and managing rental properties for over 35 years. The company has a portfolio spread across Belgium, France, the Netherlands and Germany, with a value of 4 billion EUR. With attention to social developments, Cofinimmo has the mission of making high-quality care, living and working environments available to its partners-tenants, from which users benefit directly. "Caring, Living and Working - Together in Real Estate" is the expression of this mission. Thanks to its expertise, Cofinimmo has built up a healthcare real estate portfolio of almost 2 billion EUR in Europe.

As an independent company that applies the highest standards of corporate governance and sustainability, Cofinimmo offers its tenants services and manages its portfolio through a team of over 130 employees in Brussels, Paris, Breda and Frankfurt.

Cofinimmo is listed on Euronext Brussels (BEL20) and benefits from the REIT system in Belgium (RREC), France (SIIC) and the Netherlands (FBI). Its activities are supervised by the Financial Services and Markets Authority (FSMA), the Belgian regulator.

On 31.05.2019, Cofinimmo's total market capitalisation stood at 2.6 billion EUR. The company applies an investment policy aimed at offering a socially responsible, long-term, low-risk investment that generates a regular, predictable and growing dividend.

www.cofinimmo.com

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