

Brussels, 30.12.2024, 05:40 p.m. CET

Cofinimmo completes final two divestments for 2024

- Divestment of an office building and a healthcare real estate asset
- Cumulative amounts of more than 20 million EUR, in line with the latest fair values

Cofinimmo Offices SA/NV, a wholly-owned subsidiary of Cofinimmo (Euronext Brussels: COFB), has completed the sale of 100% of the shares of the company owning an office building located at rue de la Loi/Wetstraat 34, in Brussels' Central Business District (CBD). The building dates from 2001 and offers approximately 6,900 m² of office space. The conventional value used for the calculation of the share price is over 17 million EUR.

In addition, Cofinimmo has also completed the divestment of a medical office building located in Baarn, in the Netherlands, for more than 3 million EUR excluding real estate transfer tax (i.e. approximately 4 million EUR real estate transfer tax included).

The proceeds from these two transactions are in line with the latest fair values recognised in the latest balance sheet published.

Jean-Pierre Hanin, CEO of Cofinimmo: "We are pleased to have been able to complete these last transactions before the end of the year. I wish here to thank the teams who carried out these transactions."





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About Cofinimmo:

Cofinimmo has been acquiring, developing and managing rental properties for 40 years. The company has a portfolio spread across Belgium, France, the Netherlands, Germany, Spain, Finland, Ireland, Italy and the United Kingdom with a value of approximately 6.2 billion EUR. Responding to societal changes, Cofinimmo's mission is to provide high-quality care, living, and working spaces to partner-tenants that directly benefit their occupants. 'Caring, Living and Working - Together in Real Estate' is the expression of this mission. Thanks to its expertise, Cofinimmo has assembled a healthcare real estate portfolio of approximately 4.6 billion EUR in Europe.

As an independent company applying the highest standards of corporate governance and sustainability, Cofinimmo offers tenant services and manages its portfolio through a team of approximately 155 employees in Brussels, Paris, Breda, Frankfurt and Madrid.

Cofinimmo is listed on Euronext Brussels (BEL20) and benefits from the REIT status in Belgium (RREC), France (SIIC) and the Netherlands (FBI). Its activities are supervised by the Financial Services and Markets Authority (FSMA), the Belgian regulator.









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