

Brussels, embargo until 26.08.2020, 5:40 PM CET

Cofinimmo will divest office building Colonel Bourg/Kolonel Bourg 122

Cofinimmo (Euronext Brussels: COFB) signed today a private agreement relating to the divestment (by mid-2022) of the office building Colonel Bourg/Kolonel Bourg 122, located in Evere, in the decentralised area of Brussels, for more than 4 million EUR. This amount is higher than the last fair value (at 30.06.2020) as determined by Cofinimmo's independent real estate valuer. The divestment of Colonel Bourg/Kolonel Bourg 122 is fully in line with Cofinimmo's strategy in the office segment.

The building offers over 4,000 m² of office space and 96 parking spaces, and is currently partially leased.



Jean-Pierre Hanin, Chief Executive Officer of Cofinimmo: *“With the divestment of this building, we further implement our strategy in the office segment. This consists in improving the overall balance of the office portfolio by reducing the share of assets in the decentralised area of Brussels to the benefit of buildings located in the Central Business District.”*

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About Cofinimmo:

Cofinimmo has been acquiring, developing and managing rental properties for over 35 years. The company has a portfolio spread across Belgium, France, the Netherlands, Germany and Spain, with a value of approximately 4.5 billion EUR. With attention to social developments, Cofinimmo has the mission of making high-quality care, living and working environments available to its partners-tenants, from which users benefit directly. *'Caring, Living and Working - Together in Real Estate'* is the expression of this mission. Thanks to its expertise, Cofinimmo has built up a healthcare real estate portfolio of approximately 2.6 billion EUR in Europe.

As an independent company that applies the highest standards of corporate governance and sustainability, Cofinimmo offers its tenants services and manages its portfolio through a team of over 130 employees in Brussels, Paris, Breda and Frankfurt.

Cofinimmo is listed on Euronext Brussels (BEL20) and benefits from the REIT system in Belgium (RREC), France (SIIC) and the Netherlands (FBI). Its activities are supervised by the Financial Services and Markets Authority (FSMA), the Belgian regulator.

On 30.06.2020, Cofinimmo's total market capitalisation stood at approximately 3.3 billion EUR. The company applies an investment policy aimed at offering a socially responsible, long-term, low-risk investment that generates a regular, predictable and growing dividend.

www.cofinimmo.com

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