



ENVIRONMENTAL POLICY



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CONTENT

I.	Introduction	03
II.	Policy	03
III.	Objectives	04
IV.	Miscellaneous	05



I. INTRODUCTION

The purpose of this policy is to present Cofinimmo's minimum environmental commitments. As a major real estate player, Cofinimmo is committed to respecting and protecting the environment, environmental resources, biodiversity and ecosystems as part of its activities.

II. POLICY

a. The ten principles of the United Nations Global Compact as inspiring guidelines

The guiding principles of Cofinimmo's environmental policy are consistent with the guiding principles of the United Nations Global Compact for the Environment.

Firstly, Cofinimmo applies the precautionary principle in environmental matters, which means that "the absence of absolute scientific certainty must not be cited as a reason to postpone cost-effective measures aimed at preventing environmental degradation". This is also part of the management of environmental risks in accordance with the ISO 14001:2015 standard, with which Cofinimmo's environmental management system complies.

Secondly, Cofinimmo strives to increase the level of environmental responsibility of its stakeholders, including employees, tenants, suppliers, shareholders and the community. Cofinimmo does this by engaging with employees in initiatives which have a positive impact on the environment, by economically supporting environmentally-friendly transport choices such as cycling, while promoting cycling infrastructure to its tenants so that they in turn offer the same opportunities to their stakeholders, whether employees or occupants. In addition, it is committed to long-term goals for sustainable economic return for its shareholders and added value for the community.

It is essential for Cofinimmo to conduct its business activities with the highest ethical and moral standards, also with regard to the environment. This focus is also reflected in its values: "we care, we connect, we commit".

Finally, life cycle analysis (LCA) and building information modelling (BIM) are guiding methodologies that are key to Cofinimmo's activities, which lead to the regular use of environmentally-friendly choices in both operating activities and in development activities. The group's ambition to remain at the forefront of innovation and new technology to provide a lasting response to environmental and climate challenges.

b. Scope

Cofinimmo considers the above principles to be important and ensures that they are applied throughout the value chain of the entire life cycle of buildings.

The long life cycle of buildings and operating cycles encourages Cofinimmo to take sustainable solutions to environmental risks as far as possible, compatible with economic feasibility and the interests of shareholders. This approach applies to all the main risk factors that the Group considers relevant for its activities in the environmental pillar, including risks related to climate change.

The guiding principles of Cofinimmo's environmental policy are consistent with the guiding principles of the United Nations Global Compact for the Environment.



c. Commitments

- **Ensure compliance with environmental regulations in all geographical areas where Cofinimmo operates as well as other requirements.**

Cofinimmo is committed to complying with environmental regulations, including obtaining all required environmental permits and other requirements, as set by law.

- **Focus on resilience to climate change through mitigation and adaptation in all the geographical areas where Cofinimmo operates.**

Energy consumption and greenhouse gas emissions should be minimised through regular implementation of the 30³ project at the portfolio level, and a physical risk resilience plan must be implemented following a scientific analysis of the portfolio's climate risk exposure.

- **Protect the environment by preventing pollution and preserving biodiversity through ecological technologies and a systemic approach.**

Cofinimmo's commitment is to protect the environment and preserve biodiversity, minimising the release of pollutants into the environment, the creation of waste and the depletion of resources.

- **Reduce water consumption and work to achieve sustainable management at company and portfolio level.**

Water is intended to be preserved by minimising its consumption and promoting a circular approach to its management, where other resources such as rainwater or wastewater are reused where possible.

- **Apply the principles of circularity for all activities, from property management to renovation projects.**

Waste must be minimised and materials reused, including ICT1 materials, furniture and construction waste should be reintroduced into the system wherever possible to ensure a positive environmental and social impact.

- **Promote and develop green mobility solutions for employees and tenants.**

Active mobility solutions, such as the use of bicycles and public transport, but also the option for eco-friendly car, are to be preferred to less environmentally friendly solutions, and their use must be actively promoted both among Cofinimmo's employees and tenants.

III. OBJECTIVES

The objectives are short, medium and long-term targets that Cofinimmo strives to achieve in accordance with its commitments. These are reported in the annual universal registration document in the dashboard and follow the materiality analysis, which is one of the main foundations of Cofinimmo's extended sustainability policy.

In order to ensure the highest level of transparency, progress on objectives, when defined, is also reported annually in the dashboard.

1 Information and Communication Technologies.



IV. MISCELLANEOUS

a. Notification and contact

This policy is part of and relates to the sustainability policy.

Any question, violation or concern relating to this policy can be sent to the compliance officer at the following email address: compliance@cofinimmo.be.

b. Compliance control process within Cofinimmo

Compliance with this policy is monitored by the Audit Committee, to which the compliance officer reports on a regular basis.