

## Cofinimmo divests a nursing and care home in Belgium

Cofinimmo (Euronext Brussels: COFB) has signed a notary deed relating to the granting of a 99-year leasehold right on the nursing and care home Zevenbronnen in Walshoutem (BE). The proceeds amount to approximately 11 million EUR, including transfer rights (2%). This amount (transfer rights excluded) is in line with the latest fair value (as at 30.09.2023), as determined by Cofinimmo's independent real estate valuer.

The site was built in 2001 and renovated in 2012. It offers 89 beds and 20 assisted-living units, spread over a total surface area of approximately 6,800 m<sup>2</sup>. The facility is operated by the Anima group and the weighted average residual lease length is lower than that of the Belgian healthcare real estate portfolio.

This divestment fits in Cofinimmo's overall strategy which consists in rebalancing its portfolio. The group constantly evaluates its assets portfolio based on the key points of its strategy and the available market opportunities. The cumulative amount of divestments already carried out since 01.01.2023 and those signed and expected to be closed by the end of the financial year now amounts to approximately 270 million EUR.

**Jean-Pierre Hanin, CEO of Cofinimmo:** *"With this divestment, we are able to pursue the optimisation of our healthcare real estate portfolio. We also demonstrate our ability to perform asset arbitrages in the context of a challenging market and at a price that is in line with the fair value of the assets, including in healthcare."*

### For more information:

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### About Cofinimmo:

Cofinimmo has been acquiring, developing and managing rental properties for almost 40 years. The company has a portfolio spread across Belgium, France, the Netherlands, Germany, Spain, Finland, Ireland, Italy and the United Kingdom with a value of approximately 6.3 billion EUR. Responding to societal changes, Cofinimmo's mission is to provide high-quality care, living, and working spaces to partner-tenants that directly benefit their occupants. 'Caring, Living and Working - Together in Real Estate' is the expression of this mission. Thanks to its expertise, Cofinimmo has assembled a healthcare real estate portfolio of approximately 4.7 billion EUR in Europe.

As an independent company applying the highest standards of corporate governance and sustainability, Cofinimmo offers tenant services and manages its portfolio through a team of approximately 160 employees in Brussels, Paris, Breda, Frankfurt and Madrid.

Cofinimmo is listed on Euronext Brussels (BEL20) and benefits from the REIT status in Belgium (RREC), France (SIIC) and the Netherlands (FBI). Its activities are supervised by the Financial Services and Markets Authority (FSMA), the Belgian regulator.



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