

**REGULATED INFORMATION**

EMBARGO UNTIL 09.05.2011 – 5:40PM

**Acquisition of 5 nursing homes:  
Bethanie (Namur), Ten Prins (Anderlecht), Le Progrès (La Louvière), Paloke (Molenbeek)  
and De Nootelaer (Keerbergen), representing a total value of €47.0 million**

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Brussels, 09.05.2011, 5:40PM CET

Cofinimmo announces the acquisition of all the shares of *Dexia Immorent SA*, holding company which in turn holds all the shares in the companies *Bethanie SA*, *Dewa Invest SA*, *Le Progrès SPRL*, *Paloke SA* and *Residentie De Nootelaer SPRL*, respective owners of the following nursing homes:

- **Bethanie** located in 5002 Saint-Gervais (Namur) – Chaussée de Waterloo 146,
- **Ten Prins** located in 1070 Anderlecht (Brussels) – Avenue du Prince de Liège 38,
- **Le Progrès** located in 8800 Haine-Saint-Paul (La Louvière) – Chaussée de Jolimont 88,
- **Paloke** located in 1080 Molenbeek-Saint-Jean (Brussels) – Rue Paloke 40,
- **Residentie De Nootelaer** located in 3140 Keerbergen – Papestraat 4.

The acquired property portfolio totalises 25,764m<sup>2</sup> and 592 beds. It was valued at €47.0 million, which is in line with the investment value assigned to it by the independent real estate expert. The rental yield is consistent with the Belgian nursing homes which Cofinimmo owns and which have similar characteristics.

The nursing homes are operated by Senior Living Group SA under long leases with a residual lease term of 25 years. These triple net leases foresee that all the costs, including those relating to the structure of the building, are payable by the operator.

Following this acquisition, the share of the nursing homes within the company's total portfolio grows to 32.1%. Cofinimmo continues its investment strategy in this segment, which provides long-term rental income and enhances the risk spread of the portfolio.

Press  
release

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**About Cofinimmo**

Cofinimmo is the foremost listed Belgian real estate company specialising in rental property. The company owns a property portfolio worth over €3 billion, representing a total area of 1,700,000m<sup>2</sup>. Its main investment segments are office property and care homes. Cofinimmo is an independent company, which manages its properties in-house. It is listed on Euronext Brussels (BEL20) and benefits from the Belgian fiscal Sicafi regime and the French SIIC regime. At 31.03.2011, its total market capitalisation stood at €1.5 billion.

[www.cofinimmo.com](http://www.cofinimmo.com)

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