

Brussels, embargo until 16.07.2018, 08:00 AM CET

Cofinimmo pursues investing in healthcare real estate in Germany : acquisition of a nursing and care home for 15 million EUR



Last July 13, the Cofinimmo Group became the owner of the 'Azurit Seniorenzentrum Riesa' nursing and care home located in Riesa, a town halfway between Leipzig and Dresden, in the Land of Saxony.

The asset, worth 15 million EUR, is newly built, and offers an aboveground surface area of almost 6,500 m² and a capacity of approx. 140 beds. It is operated by the Azurit Rohr GmbH Group, with which Cofinimmo signed a 25-year 'Dach und Fach'¹ lease. The gross initial rental yield amounts to approx. 6 %. The rent will be indexed based on the German consumer price index.

Azurit is an important player in the accommodation and care of elderly people in Germany. It already rents an asset from Cofinimmo in Chemnitz, which the latter acquired in December 2016².

This acquisition, subject of a press release on 13.12.2017, has been taken into account in the pipeline of committed investments announced on 20.06.2018 in the context of Cofinimmo's capital increase, which was successfully closed on 02.07.2018.

¹ The owner mainly bears maintenance costs of the roof and the building structure.

² See also our press release dd. 19.12.2016, available on our website www.cofinimmo.com.

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About Cofinimmo:

Founded in 1983, Cofinimmo is today the foremost listed Belgian real estate company specialising in rental property, and an important player in the European market.

The company owns a diversified property portfolio spread over Belgium, France, the Netherlands and Germany worth 3.6 billion EUR, accounting for a total surface area of over 2,000,000 m². Riding on demographic trends, its main investment segments are healthcare properties (50 %), offices (34 %) and distribution networks (16 %). As an independent company that consistently applies the highest corporate governance and sustainability standards, Cofinimmo offers services to its tenants and manages its properties through a team of over 130 people operating from Brussels, Paris and Breda.

Cofinimmo is listed on Euronext Brussels (BEL20) and benefits from the REIT tax regime in Belgium (RREC), in France (SIIC) and in the Netherlands (FBI). Its activities are supervised by the Financial Services and Markets Authority, the Belgian regulator.

As at 02.07.2018, Cofinimmo's total market capitalisation stood at 2.4 billion EUR. The company pursues investment policies which seek to offer a high dividend yield and capital protection over the long term, targeting both institutional and private investors.

www.cofinimmo.com

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