

Brussels, embargo until 15.03.2021, 07:30 AM CET

Cofinimmo enters into exclusivity in view of the potential investment in two portfolios of nursing and care homes in Italy and Spain

Cofinimmo (Euronext Brussels: COFB) states that it has signed on 13.03.2021 an exclusivity agreement with Lagune International S.A.S, a subsidiary of the group Batipart, in order to potentially invest in two portfolios totalling 24 nursing and care homes: a first portfolio with 6 sites based in Italy and a second portfolio with 18 sites situated in Spain.

The main operators of the nursing and care homes are DomusVi, Kos, Korian and Codess Sociale.

The Group expects to conclude the potential investments during the second quarter of 2021 and will communicate more extensively, among other about the price, after the potential closing of the agreements. This would represent an attractive milestone in the execution of Cofinimmo's strategy in healthcare real estate, with the entry into Italy and the consolidation of its footprint in Spain.

This potential investment is not included in the 2021 investment programme as published in section 11.1 of the press release dated 25.02.2021.

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About Cofinimmo:

Cofinimmo has been acquiring, developing and managing rental properties for over 35 years. The company has a portfolio spread across Belgium, France, the Netherlands, Germany, Spain, Finland and Ireland with a value of approximately 4.9 billion EUR. With attention to social developments, Cofinimmo has the mission of making high-quality care, living and working environments available to its partners-tenants, from which users benefit directly. *'Caring, Living and Working - Together in Real Estate'* is the expression of this mission. Thanks to its expertise, Cofinimmo has built up a healthcare real estate portfolio of approximately 2.9 billion EUR in Europe.

As an independent company that applies the highest standards of corporate governance and sustainability, Cofinimmo offers its tenants services and manages its portfolio through a team of over 140 employees in Brussels, Paris, Breda and Frankfurt.

Cofinimmo is listed on Euronext Brussels (BEL20) and benefits from the REIT system in Belgium (RREC), France (SIIC) and the Netherlands (FBI). Its activities are supervised by the Financial Services and Markets Authority (FSMA), the Belgian regulator.

On 28.02.2021, Cofinimmo's total market capitalisation stood at approximately 3.5 billion EUR. The company applies an investment policy aimed at offering a socially responsible, long-term, low-risk investment that generates a regular, predictable and growing dividend.



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