

Brussels, embargo until 29.10.2021, 05:40 PM CET

## Cofinimmo carried out the contribution of its offices portfolio into a subsidiary

For more than 35 years, Cofinimmo (Euronext Brussels: COFB) has been developing, managing and investing in rental real estate. Attentive to societal changes, Cofinimmo's permanent objective is to offer high quality care, living and working spaces ('Caring, Living and Working - Together in Real Estate').

Thanks to its long experience in office real estate, Cofinimmo relies on a management model that offers an integrated services platform. Cofinimmo's offices portfolio is currently mainly composed of 75 buildings with a total surface of about 540,000 m<sup>2</sup> and an approximate value of 1.4 billion EUR, representing around 25% of the company's total portfolio. It is mainly located in the Brussels Central Business District (CBD), as a result of the re-centralisation to that area, initiated mid-2018. Simultaneously, the internal teams follow the dynamics of the market demands with regards to flexibility and innovation and collaborate to achieve the best possible results in terms of energy efficiency and ESG (Environment, Social, Governance).

On 03.02.2021, Cofinimmo announced the preparation of the contribution of its offices portfolio into a dedicated subsidiary.

Cofinimmo today announces that it has successfully carried out the contribution of its business unit offices into a wholly-owned subsidiary, named Cofinimmo Offices SA/NV. This subsidiary has now a total balance sheet of 1.5 billion EUR, with an equity of 0.8 billion EUR and a debt-to-assets ratio of 44.9%. Later on, Cofinimmo will be able to recycle a part of the capital that has been invested in this subsidiary.

Cofinimmo Offices has obtained the status of an institutional regulated real estate company (IRREC).

The operation will have no effect on the consolidated accounts nor on the dividend.

### For more information:

**Lynn Nachtergaele**  
Investor Relations Manager  
Tel.: +32 2 777 14 08  
[lnachtergaele@cofinimmo.be](mailto:lnachtergaele@cofinimmo.be)

**Yeliz Bicici**  
Chief Operating Officer  
Offices & Real Estate Development  
Tel : +32 (0)2 373 00 00

Brussels, embargo until 29.10.2021, 05:40 PM CET

**About Cofinimmo:**

Cofinimmo has been acquiring, developing and managing rental properties for over 35 years. The company has a portfolio spread across Belgium, France, the Netherlands, Germany, Spain, Finland, Ireland, Italy and the United Kingdom, with a value of approximately 5.6 billion EUR. With attention to social developments, Cofinimmo has the mission of making high-quality care, living and working environments available to its partners-tenants, from which users benefit directly. *'Caring, Living and Working - Together in Real Estate'* is the expression of this mission. Thanks to its expertise, Cofinimmo has built up a healthcare real estate portfolio of approximately 3.6 billion EUR in Europe.

As an independent company that applies the highest standards of corporate governance and sustainability, Cofinimmo offers its tenants services and manages its portfolio through a team of over 145 employees in Brussels, Paris, Breda and Frankfurt.

Cofinimmo is listed on Euronext Brussels (BEL20) and benefits from the REIT system in Belgium (RREC), France (SIIC) and the Netherlands (FBI). Its activities are supervised by the Financial Services and Markets Authority (FSMA), the Belgian regulator.

On 26.10.2021, Cofinimmo's total market capitalisation stood at approximately 4.5 billion EUR. The company applies an investment policy aimed at offering a socially responsible, long-term, low-risk investment that generates a regular, predictable and growing dividend.



[www.cofinimmo.com](http://www.cofinimmo.com)

Follow us on:

